

Processed Chicken: National Mechanically Separated Chicken (Fri.) Agricultural Marketing Service

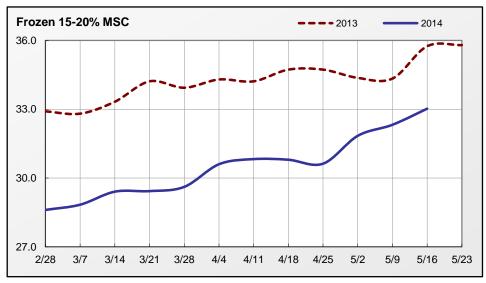
Livestock, Poultry & Grain Market News

(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

MSC prices on all fat contents are trending steady to mostly firm with a narrow price range. Demand into domestic and export channels is mostly moderate; Mexico is light. Supplies are light to moderate. Schedules are mostly normal with a few disruptions noted. Spot MSC and frames continue to be in good shape and clearing satisfactorily, while producers test prices. Finished product movement is mostly average for this time of year with many in industry making last minute preparations ahead of the upcoming Memorial Day holiday. Industry continues to keep a close eye on the marketplace watching for any new market developments. Market activity is moderate to active with good interest on frozen 15-20%. Raw material supplies are light to moderate. Frame prices are firm with trading levels between 14-16 cents FOB, mostly 15 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	16-May-14	Last Week	Last Year	16-May-14	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	27.00 - 28.00	27.00 - 28.00	32.00-33.00	
Wtd Avg Price			-	27.80	27.75	32.67	
Volume Traded	-	-	-	204	163	184	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	31.00 - 35.00	30.00 - 36.00	32.00-38.00	26.00 - 28.50	25.00 - 28.00	28.00-35.00	
Wtd Avg Price	33.03	32.32	34.37	26.91	26.30	31.93	
Volume Traded	1,310	1,406	3,666	3,994	2,530	5,712	
Volume Exported	1,190	1,350	3,546	286	204	245	
20% or More							
Price Range	-	-	-	22.50	22.00 - 22.50	22.50	
Wtd Avg Price	-	-	-	22.50	22.17	22.50	
Volume Traded	-	-	-	82	122	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh		
Fat Content	Apr 2014	Mar 2014	Apr 2013	Apr 2014	Mar 2014	Apr 2013
15% or Less						
Wtd Avg Price	31.00	31.00	32.00	27.69	27.76	30.29
Volume Traded	80	80	40	530	673	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	30.71	29.37	34.54	25.51	24.81	30.55
Volume Traded	6,926	5,930	8,831	12,069	11,854	20,114
Volume Exported	5,605	5,690	8,191	1,754	1,703	1,428
20% or More						
Wtd Avg Price	-	-	-	22.39	22.36	22.14
Volume Traded	-	-	-	367	449	286
Volume Exported	-	-	-	-	-	-

Note: Volume exported refers to that portion of the total volume that is destined for export markets.

